

1 Introduction To Operations Management

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Operations management is the administration of business practices to create the highest level of efficiency possible within an organization. It is concerned with converting materials and labor into...

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Chapter One Introduction to Operations Management 7 police and fire protection) is their value to society; the greater the value-added, the greater the effectiveness of these operations. In for-profit organizations, the value of outputs is measured by the prices that customers are willing to pay for those goods or services.

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Introduction to Operations Management provides a comprehensive coverage of operations management for those who come to the subject for the first time. Central to the book is the convergence of service and manufacturing philosophies. It takes a management perspective whilst providing clear explanations of numerical models where relevant.

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recreation, banking, etc. Therefore, Operations management is defined as the process of designing, operating, and controlling a productive system capable of transforming physical resources and human talent into needed goods and services. In simpler terms, Operations Management is the process of converting inputs into desired outputs. More specifically, it is the management of the conversion

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Operations is what businesses do. Operations are processes that either provide services or create goods. Operations take place in businesses such as restaurants, retail stores, supermarkets, factories, hospitals, and colleges and universities. In fact, they take place in every business organization.

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The common thread is that each organization has an operations function, or operations, for short. The operations function is the collection of people, technology, and systems within an organization that has primary responsibility for providing the organization ' s products or services.

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