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interrupted by
the Great
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in three main
phases: an
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the 1930s and
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survey of

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Italy was the
product of
centuries of
growth, and the
great

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Renaissance
cities, Venice,
Milan and
Florence, were
first and
foremost centres
of international
trade, which
taught the rest
of Europe the
rudiments of
modern business
techniques.

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Nineteenth
Century It is
ironic that
Italy, which was
economically at
the forefront of
the ancient and
medieval world,

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was so far
behind Britain,
France and
Germany in the
era of the
Industrial
Revolution. Up
until 1861 Italy
was not united.
It was divided
into minor
kingdoms many of
which were
controlled by

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the Habsburg

Empire.

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the 1980s the South was still clearly behind the rest of the country. She analyzes data from a macroeconomic perspective when she examines the growth of the finance sector and the role of the State, and

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Italian economy
has progressed
from being one
of the weakest
economies in

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Economic following
World War II to
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being one of the
most powerful.

Its strengths
are its
metallurgical
and engineering
industries, and
its weaknesses
are a lack of
raw materials
and energy
sources. More

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than four-fifths
of Italy's
energy
requirements are
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Economic branch
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has increased by
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primarily
because of an
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was the economic
prosperity of
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enterprises took advantage of foreign assistance from the United States under the Marshall Plan and the launch of the European Economic Community (EEC) to restore the Italian economy.

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After World War
II, the economy
of Italy moved
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agriculture and
into industriali-
zation. During
the post-war

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period and up to 1990, its economy grew slower than other European nations. The recession of the latter 2000's was particularly hard on the economy here.

The Economy Of

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that, in this
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Italy became
fully integrated

into European
trade and took
an increasingly
active part in
Middle Eastern
oil exploration
and engineering
development.

Until 1964 (and
in particular in

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the boom years of 1958–63) the country enjoyed an “economic miracle,” with industrial growth rates of more than 8 percent per year.

Italy - The
economic miracle

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modern United
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of the early
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Scotland,
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Wales shared a
monarch from
1601 but their
economies were
run separately
until they were

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economy

comprises a

developed

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north, dominated
by private
companies, and a
less-developed,
highly
subsidized,
agricultural
south, with a
legacy of
unemployment and
underdevelopment
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